



## D.R. Horton completes acquisition of Vidler Water

It's official. D.R. Horton completed the acquisition of Vidler.

<https://www.businesswire.com/news/home/20220524006220/en/D.R.-Horton-Completes-Tender-Offer-to-Acquire-Vidler-Water-Resources>

*D.R. Horton, Inc. (NYSE: DHI) (“D.R. Horton”), America’s Builder, today announced the successful completion of the cash tender offer, through its directly owned subsidiary, for all of the outstanding shares of common stock of Vidler Water Resources, Inc. (Nasdaq: VWTR) (“Vidler”), at a purchase price of \$15.75 per share in cash... As a result of the merger, Vidler became a wholly owned subsidiary of D.R. Horton and the common stock of Vidler is no longer listed or traded on the Nasdaq.*

Your broker should have taken your shares. The profits should have been deposited into your account automatically.

While I was hoping to hold VWTR longer, 22% in 9 months is a great return on investment (more than 22% if you averaged down like I suggested in an update).

Compared to the general market, we held up extremely well, considering the average “tech bro” is down 23%.



| NAME<br>COUNTRY                      | LAST<br>PREV. CLOSE    | +/-<br>%          | TIME<br>DATE            | YTD<br>1 YEAR      |
|--------------------------------------|------------------------|-------------------|-------------------------|--------------------|
| NORTH AMERICA                        |                        |                   |                         |                    |
| <b>The Global Dow</b><br>USA         | 3,865.94<br>3,872.91   | -6.97<br>-0.18%   | 10:05:59 PM<br>6/2/2022 | -7.12%<br>-5.73%   |
| <b>Dow Jones</b><br>USA              | 32,813.23<br>32,990.12 | -176.89<br>-0.54% | 04:57:20 PM<br>6/1/2022 | -10.31%<br>-5.1%   |
| <b>NASDAQ 100</b><br>USA             | 12,548.36<br>12,642.10 | -93.74<br>-0.74%  | 05:16:00 PM<br>6/1/2022 | -23.96%<br>-8.1%   |
| <b>NASDAQ Comp.</b><br>USA           | 11,994.46<br>12,081.39 | -86.93<br>-0.72%  | 05:16:00 PM<br>6/1/2022 | -24.24%<br>-12.68% |
| <b>NYSE International 100</b><br>USA | 6,222.75<br>6,256.22   | -33.47<br>-0.54%  | 04:05:45 PM<br>6/1/2022 | -3.5%<br>-6.68%    |
| <b>NYSE US 100</b><br>USA            | 13,343.89<br>13,453.90 | -110.01<br>-0.82% | 04:05:30 PM<br>6/1/2022 | -8.52%<br>-1.45%   |
| <b>Russell 2000</b><br>USA           | 1,854.30<br>1,850.80   | 3.5<br>0.19%      | 09:55:52 PM<br>6/2/2022 | -18.27%<br>-19.34% |
| <b>S&amp;P 500</b><br>USA            | 4,101.23<br>4,132.15   | -30.92<br>-0.75%  | 04:57:20 PM<br>6/1/2022 | -14.5%<br>-2.4%    |

This ends my coverage of Vidler. On to the next one!



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